

**AMENDMENT TO THE
DECLARATION OF COVENANTS, CONDITIONS AND
RESTRICTIONS AND RESERVATION OF EASEMENTS
FOR LEGENDARY RUN COMMUNITY ASSOCIATION, INC.**

WHEREAS, the Declaration of Covenants, Conditions and Restrictions and Reservation of Easements for Legendary Run Community Association, Inc., was recorded on March 12, 1998 in Book 1031, Page 762 of the Clermont County, Ohio records (the "Declaration"); and

WHEREAS, Article XIV, Section 2, of the Declaration permits the Declarant to amend the Declaration to meet any reasonable need or requirement in order to complete the development of Legendary Run; and

WHEREAS, Declarant wishes to amend Article IV, Section 7, to clarify the intent of such original provision to provide a discounted association assessment mechanism for bulk purchasers of developed lots; and

WHEREAS, Declarant originally entered into a contract with Zaring Homes, Inc. ("Zaring") for the bulk purchase of developed lots. It was the intention of Declarant, at the time of the recording of the original Declaration, that such provision would apply to all bulk purchasers of developed lots; and

WHEREAS, subsequent to the original recording of the Declaration, Zaring has assigned its contract to other builders, and in addition thereto, other bulk purchasers of developed lots have committed or are in the process of committing to Legendary Run; and

WHEREAS, Declarant has determined that the bulk purchase of lots is necessary to complete the development of Legendary Run and that bulk purchasers, as identified by Declarant, must be given incentives to complete the Development.

NOW THEREFORE, pursuant to Article XIV, Section 2(A), of the Declaration, the Declaration is hereby amended as follows:

1. Existing paragraph Article IV, Section 7, is hereby deleted in its entirety.
2. The following Paragraph is substituted as Section 7:

Assessment of Bulk Purchasers Of Developed Lots. During the Development Period, Declarant shall have the right to designate "bulk purchasers of developed lots" and such bulk purchasers so designated, shall pay Annual Assessments charged against their lots at a rate of fifty percent (50%) of the regular Annual Assessment. So long as Zaring is a "bulk purchaser of developed lots," Zaring's monthly assessment shall not exceed \$30 per month per lot.

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OR Book 1520 Page 1736 - 1737

